

Proposed Bill No. 5412

January Session, 2007

LCO No. 653

Referred to Committee on Planning and Development

Introduced by: REP. ADINOLFI, 103rd Dist.

AN ACT CONCERNING PAYMENT OF STATE GRANTS IN LIEU OF TAXES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 201 of the general statutes be amended to require that
- 2 state grants in lieu of taxes be paid at the statutory levels of forty-five
- 3 per cent for state property, seventy-seven per cent for private colleges
- 4 and certain health care facilities and one hundred twenty per cent for
- 5 prisons.

Statement of Purpose:

To compensate municipalities for lost revenue due to state mandated property tax exemptions.